

Friends of the Brownsburg Public Library
May 2023 Financial Report

Friends of the Brownsburg Public Library						
Balance Sheet						
Year to Date 2023						
	January 1, 2023			Account	May 31, 2023	Interest
	Cash Balance	Revenues	Expenditures	Transfers	Cash Balance	Rate
Hendricks County Bank	\$ 4,051.21	\$ 8,973.92	\$ 7,667.44	\$ 5,000.00	\$ 10,357.69	0.03%
First Merchants Money Market	\$ 33,135.12	\$ 182.94	\$ -	\$ (5,000.00)	\$ 28,318.06	2.02%

May 2023 Expenses - \$5,423.57

Date	Check #	Vendor	Amount	Expense – Note
5/2/23	4556	Amazon Capital Services	\$655.16	Coffee Supplies - \$78.10 YA Program Supplies - \$24.94 Children’s Program Supplies - \$163.49 General Program Supplies - \$21.15 Outreach - \$367.48
5/5/23	4557	Cristi McGill	\$49.98	Booster Bunch
5/5/23	4558	Monsoon	\$99.00	Online Sales Services
5/12/23	4559	Brownsburg Public Library	\$1,000.00	Summer Reading Program
5/12/23	4560	Paper Optics	\$1,898.00	Outreach - Solar Eclipse Glasses
5/23/23	4561	First Merchants Cardmember Service	\$186.20	Children’s Program Supplies - \$28.30 Staff In-Service - \$57.90 Online Sales – Shipping Charges - \$100.00
5/23/23	4562	First Merchants Cardmember Service	\$979.57	Booster Bunch - \$103.90 Supplies – (\$13.79) Outreach - \$183.91 Staff In-Service - \$667.77 Online Sales – Services - \$37.78
5/31/23	4563	Brownsburg Public Library	\$925.00	Donations – Reimbursement to Operating
5/31/23	4564	Town of Brownsburg	\$500.00	Holiday Advertisement – Promotion of Library at 4 th of July
Automatic Payments				
5/31/23		May Credit Card Fees	\$27.33	
5/31/23		May Online Credit Card Fees (Stripe)	\$28.33	Library Donation
Cash Reimbursement				
None		None	\$0	

\$5,423.57

Friends Membership

Year	Members	# of New	% of New	Total \$	Avg Gift	Total Mailed
2018	58	17	29%	\$2,375	\$41	178
2019	84	40	48%	\$3,695	\$44	1,054
2020	106	53	50%	\$4,180	\$39	1,164
2021	108	56	52%	\$4,565	\$42	862
2022	121	45	37%	\$5,320	\$44	819
2023	95	13	14%	\$5,100	\$53	825

Mailed on December 5, 2022 to 118 Members and 707 prospective members. As of 3/9/2023, we received 95 membership forms.

- 13 new (2% of 707 prospective members)
- 82 returning (69% of 118 members)

2023 Revenue Analysis						
	Revenue	Expense	% of Expenses to Revenue	% of Profit to Revenue	Profit/Loss	% of each to the total
Library Shop	\$ 3,614.74	\$ 997.90	28%	72%	\$ 2,616.84	51%
Online Sales	\$ 1,943.79	\$ 1,155.41	59%	41%	\$ 788.38	15%
Holiday Shop (2023)	\$ -	\$ -	#DIV/0!	#DIV/0!	\$ -	0%
Coffee Sales	\$ 386.00	\$ 431.51	112%	-12%	\$ (45.51)	-1%
Membership	\$ 1,800.00	\$ 10.99	1%	99%	\$ 1,789.01	35%
	\$ 7,744.53	\$ 2,595.81			\$ 5,148.72	

Library Shop - Paid 2022 Sales Tax in January for \$768.32

**BROWNSBURG PUBLIC LIBRARY
REVENUE AND EXPENSE STATEMENT
As of May 31, 2023**

	YEAR TO DATE	BUDGET	% RECEIVED	OVER/(UNDER) TO DATE	\$\$\$ OUTSTANDING
REVENUES					
Sales					
Library Shop (Jan - Nov)	\$ 3,614.74	\$ 5,000	72.29%	\$ 1,342	\$ 1,385
Online Sales	\$ 1,943.79	\$ 4,000	48.59%	\$ 277	\$ 2,056
Holiday Shop (December)	\$ 629.25	\$ 4,000	15.73%	\$ 629	\$ 3,371
Coffee Sales	\$ 386.00	\$ 1,000	38.60%	\$ (31)	\$ 614
Fundraiser	\$ -	\$ 1,000	0.00%	\$ -	\$ 1,000
Other Revenues					
Membership (Dec - March)	\$ 1,800.00	\$ 4,000	45.00%	\$ (1,200)	\$ 2,200
Donations	\$ 549.46	\$ 1,000	54.95%	\$ 133	\$ 451
Interest Earned	\$ 183.62	\$ 50	367.24%	\$ 163	\$ (134)
Miscellaneous Revenues	\$ 50.00	\$ -			\$ (50)
Program Revenues					
Adult Program Fees	\$ -	\$ -			\$ -
YA Program Fees	\$ -	\$ -			\$ -
Children's Program Fees	\$ -	\$ -			\$ -
Total revenues	\$ 9,156.86	\$ 20,050	45.67%	\$ 1,313	\$ 10,893 *

Notes

* Revenue = 45.67% received and Expenditures = 36.39% spent

	YEAR TO DATE	BUDGET	% USED	OVER/(UNDER) TO DATE	\$\$\$ \$ REMAINING
EXPENSES					
Sale Supplies					
Library Shop Supplies	\$ 32.98	\$ 400	8.25%	\$ (134)	\$ 367
Library Shop Taxes & Credit Card Fees	\$ 964.92	\$ 1,400	68.92%	\$ 382	\$ 435
Online Sales - Supplies	\$ 82.11	\$ 800	10.26%	\$ (251)	\$ 718
Online Sales - Services	\$ 573.30	\$ 1,500	38.22%	\$ (52)	\$ 927
Online Sales - Shipping Charges	\$ 500.00	\$ 3,000	16.67%	\$ (750)	\$ 2,500
Holiday Shop Supplies (Sept-Nov)	\$ -	\$ 1,500	0.00%	\$ -	\$ 1,500
Coffee Supplies	\$ 431.51	\$ 1,000	43.15%	\$ 15	\$ 568
Other Revenue Supplies					
Membership Supplies	\$ 10.99	\$ 150	7.33%	\$ 11	\$ 139
Fundraiser Supplies	\$ -	\$ 100	0.00%	\$ -	\$ 100
Library Meeting Supplies	\$ -	\$ 200	0.00%	\$ (83)	\$ 200
Library Materials & Support					
General Supplies	\$ 52.20	\$ 100	52.20%	\$ 11	\$ 48
Christmas Decorations	\$ -	\$ 3,000	0.00%	\$ -	\$ 3,000
General Services	\$ -	\$ -	0.00%	\$ -	\$ -
Library Materials (Online Resources, Equipment, Books, Magazines, Non-Print)	\$ -	\$ -	0.00%	\$ -	\$ -
Program Supplies					
Adult Program Supplies	\$ 140.82	\$ 800	17.60%	\$ (193)	\$ 659
Winter Reading Program	\$ -	\$ 500	0.00%	\$ (208)	\$ 500
YA Program Supplies	\$ 216.04	\$ 1,500	14.40%	\$ (409)	\$ 1,284
Children's Program Supplies	\$ 451.14	\$ 2,000	22.56%	\$ (382)	\$ 1,549
All Family Special Programs	\$ -	\$ 800	0.00%	\$ (333)	\$ 800
Summer Reading Program	\$ 1,000.00	\$ 1,000	100.00%	\$ 583	\$ -
General Program Supplies	\$ 219.61	\$ 750		\$ (93)	\$ 530
Outreach/Volunteer					
Outreach-General	\$ 4,400.20	\$ 3,000	146.67%	\$ 1,400	\$ (1,400)
Book Weeks	\$ -	\$ 150	0.00%	\$ (63)	\$ 150
Holiday Handout Supplies	\$ 500.00	\$ 750	66.67%	\$ 188	\$ 250
Business Outreach	\$ -	\$ 200	0.00%	\$ (83)	\$ 200
School Outreach	\$ -	\$ 100	0.00%	\$ (42)	\$ 100
Volunteer Recognition	\$ 125.00	\$ 300	41.67%	\$ -	\$ 175
Dues & Luncheons	\$ -	\$ 225	0.00%	\$ (94)	\$ 225
Staff Support					
Booster Bunch	\$ 2,560.04	\$ 4,750	53.90%	\$ 581	\$ 2,190
Staff Risky Business Grant	\$ -	\$ 2,500	0.00%	\$ -	\$ 2,500
Staff In-Service	\$ 830.15	\$ 3,500	23.72%	\$ (920)	\$ 2,670
Total Expenses	\$ 13,091.01	\$ 35,975	36.39%	\$ (67)	\$ 22,884
Net Difference	\$ (3,934.15)	\$ (15,925)			